

Project Update – Trigg Hill

Eastern Resources Limited (“**Eastern Resources**” or the “**Company**”) is pleased to announce the Company has engaged Terra Search to conduct an additional sampling program at the Trigg Hill project (“**Project**”).

Soil Sampling Program

The program will provide geochemical coverage over the northwest area of the Project where lithium bearing pegmatites have been identified at Trigg Hill and East Curlew prospects.

The aim of the sampling program is to cover the untested area which has not received any modern exploration analysis, and to assess the prospectivity of the area to obtain an understanding of zonation and lithium mineralisation.

Sampling will be undertaken on eight lines and collected on a nominal 200m X 80m regional grid, immediately west and northwest of the Curlew ML.

Work is planned for the second half of May.

Trigg Hill Lithium-Tantalum Project

The Trigg Hill Project is located in East Pilbara, Western Australia and approx. 75km SE of Pilbara Minerals Ltd.’s Pilgangoora Lithium mine.

The Trigg Hill mine was a tantalum and tin mine operated during the 1960s and early 1980s. A significant number of pegmatite outcrops have been mapped over an area of 3km strike by up to 1.2km in the Trigg Hill Lithium-Tantalum Project including the East Curlew lithium-caesium-tantalum (“LCT”) pegmatites, which extend for up to 1,800m.

Rock-chip and drilling confirm lithium-caesium-tantalum (LCT) pegmatites, with results up to 2.28% Li₂O, 1,552ppm Cs₂O, and 514ppm Ta₂O₅ from the Curlew East pegmatite swarm (refer to the Company announcement dated 8 July 2022).

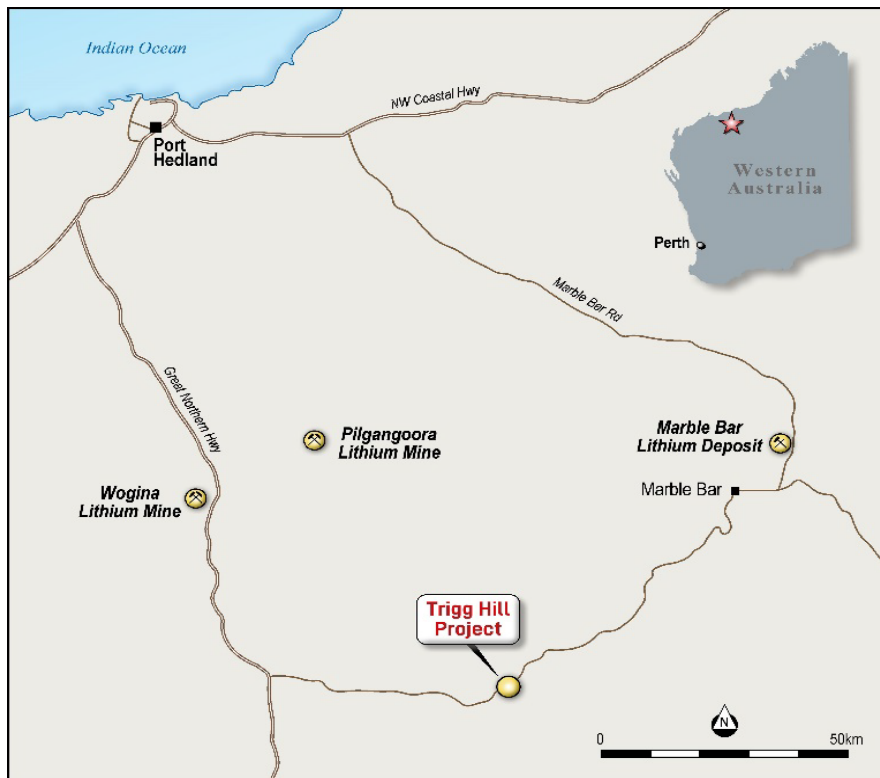


Figure 1: Location of Trigg Hill Project

ABOUT EASTERN RESOURCES LIMITED

Eastern Resources Limited (ASX: EFE) is an Australia based ASX-listed, emerging lithium focused exploration and development company.

The Company holds four lithium assets in WA as follows:

- 100% interest in the Trigg Hill Lithium-Tantalum project which is strategically located in the historical lithium-tin-tantalum district in the Pilbara,
- 70% interest in the Lepidolite Hill Lithium project located in Southern Yilgarn Lithium Belt (30% interest held by Lithium Australia),
- 100% interest in the Lake Johnston project located in the Southern Yilgarn Lithium Belt,
- 100% interest in the Yalgoo West Lithium project located in Yalgoo lithium province.

The Company is also developing the Nowa Nowa Iron project in East Gippsland, VIC.

The Company has formed a strategic partnership with Ya Hua International Investment and Development Co. Ltd, a wholly owned subsidiary of Yahua Group which is one of the largest Chinese lithium converters, to acquire and develop spodumene projects. The Company also has executed a Strategic Partnership Agreement with Yongxing Special Materials Technology Co. Ltd. (“Yongxing”) to acquire and develop lepidolite projects. Yongxing is one of the major Chinese lithium converters using lepidolite concentrates as feed to produce battery grade lithium carbonate. These two strategic relationships provide Eastern Resources with excellent coverage over the primary lithium sources.

INVESTOR INFORMATION

Further information, previous Company announcements and exploration updates are available at the Investors tab on the Company's website – www.easternresources.com.au

This announcement has been authorised for release by the Board of the Company.

Eastern Resources Limited

Myles Fang
Executive Director

ASX: EFE

For enquiries on your shareholding or change of address please contact:

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COMPETENT PERSONS STATEMENT

The information in this release that relates to Exploration Results is based on, and fairly represents information and supporting documents compiled by Mr Glenn Coianiz, consultant to the Company. Mr. Coianiz is a Registered Professional Geoscientist and Member of the Australian Institute of Geoscientists. Mr. Coianiz has sufficient relevant experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person within the definition of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code). Mr Coianiz consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this release that relates to Metallurgical Results is based on, and fairly represents, information and supporting documentation prepared and reviewed by Mr Noel O'Brien, FAusIMM, MBA, B. Met Eng. Mr. O'Brien is a consultant of the company and is a Fellow of the Australasian Institute of Mining and Metallurgy. He has sufficient experience with the style of processing response and type of deposit under consideration, and to the activities undertaken, to qualify as a competent person as defined in the 2012 edition of the "Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr O'Brien consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

FORWARD LOOKING STATEMENTS

This announcement includes certain "forward-looking statements". All statements, other than statements of historical fact, are forward looking statements that involve risks and uncertainties. There can be no assurances that such statements will prove accurate, and actual results and future events could differ materially from those anticipated in such statements. Such information contained herein represents management's best judgement as of the date hereof based on information currently available. The Company does not assume any obligation to update forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will occur as contemplated.