



Announcement Summary

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**Entity name**

EASTERN RESOURCES LIMITED

**Date of this announcement**

Tuesday December 19, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Performance rights	46,500,000	19/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

EASTERN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

70126678037

**1.3 ASX issuer code**

EFE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

19/12/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

19/12/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Ariel Edward King	King Corporate Pty Ltd	6,300,000
Ariel Edward King	La Paz Resources Pty Ltd	2,700,000
Myles Fang	Fundmax Pty Ltd	9,000,000
Jason Hou	Jason Hou	9,000,000
Mark Calderwood	Mark Calderwood <Calderwood Family A/C>	9,000,000
Heath Roberts	Heath Roberts	3,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727788-6A1175206>

The terms of the performance rights issued to Directors were set out in section 5 of the explanatory statement to the Notice of Meeting for the Company's 2023 AGM that was released on 20 October 2023. The performance rights issued to non-KMPs are issued on the same terms.



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727788-6A1175206>

Details of the performance rights plan were set out in schedules 1 and 2 to the Notice of Meeting for the Company's 2023 AGM that was released on 20 October 2023.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

46,500,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
EFE : ORDINARY FULLY PAID	1,241,946,461

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
EFEAX : OPTION EXPIRING 23-DEC-2023 EX \$0.08	1,500,000
EFEAZ : PERFORMANCE RIGHTS	19,000,000
EFEAY : OPTION EXPIRING 30-SEP-2025 EX \$0.05	20,765,519
New class - code to be confirmed : Performance rights	46,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

21/11/2023