

ASX Code: EFE

Issued Capital:
411,900,378

Directors

Eddie King (Non-executive
Chairman)

Therese-Marie Taylor (Non-
executive Director)

Myles Fang (Non-executive
Director)

Nathan Taylor
(Alternate Director)

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Eastern Iron Limited (“Eastern Iron” or the “Company”) is pleased to report on activities undertaken during the quarter ended 30 June 2020.

NOWA NOWA PROJECT

Eastern Iron continues to investigate the potential to develop its wholly owned Nowa Nowa Iron Ore Project in Eastern Victoria. Due to the impact of Covid-19, this investigation has been delayed and will be revisited once the Company is allowed to do so.

NEW PROJECT SEARCH AND POTENTIAL ACQUISITION

A number of projects have been evaluated by the Company during this quarter, and the Company is currently in commercial discussions with various parties.

FINANCIAL POSITION

The cash balance at the end of the quarter was \$110,000.

Subsequent to quarter end, the Company received firm commitments to raise a total of \$247,140 before costs.

INVESTOR INFORMATION

Further information, previous Eastern Iron announcements and exploration updates are available at the News and Reports tab on the Company’s website – www.easterniron.com.au.

This announcement has been authorised for release by the Board.



Ian K White
Company Secretary

For enquiries on your shareholding or change of address please contact:

Boardroom Limited, GPO Box 3993, Sydney NSW 2001, Phone: (02) 9290 9600

