

FIRM COMMITMENTS RECEIVED FOR CAPITAL RAISING

Eastern Iron Limited (ASX: **EFE**) (the **Company**) is pleased to announce that it has entered into firm commitments with a number of sophisticated and professional investors to issue 61,785,056 fully paid ordinary shares (**Shares**) at an issue price of \$0.004 each to raise a total of \$247,140 before costs (**Placement**).

Capital raising costs of up to 6% of the amount raised will be paid to various brokers.

The purpose of the Placement is to raise funds for working capital.

The Placement Shares will be issued without shareholder approval using the Company's placement capacity under Listing Rule 7.1 only.

A completed Appendix 3B has been lodged with ASX at the same time as this announcement.

The Company confirms that it is in compliance with Listing Rule 3.1, and that this announcement lifts the Trading Halt.

This announcement has been authorised for release by the Board.



Ian K White
Company Secretary

INVESTOR INFORMATION

Further information, previous Eastern Iron announcements and exploration updates are available at the News and Reports tab on the Company's website – www.easterniron.com.au

For enquiries on your shareholding or change of address please contact:

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