FIELD WORK AT NOWA NOWA COPPER PROJECT ADDITIONAL INFORMATION

On 5 February 2018 the Company announced that field work at its recently granted Nowa Nowa Copper tenement has been completed.

The announcement included a diagram of a 3D magnetic model (shown as Figure 1 below) and a diagram of previous drilling results for copper mineralisation (shown as Figure 2 below) for the Three Mile Section of the Company's Nowa Nowa Project.

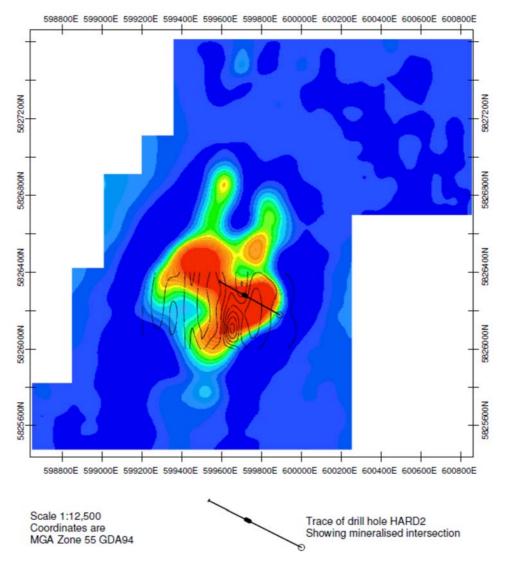


Figure 1: Three Mile Prospect – 3D magnetic model



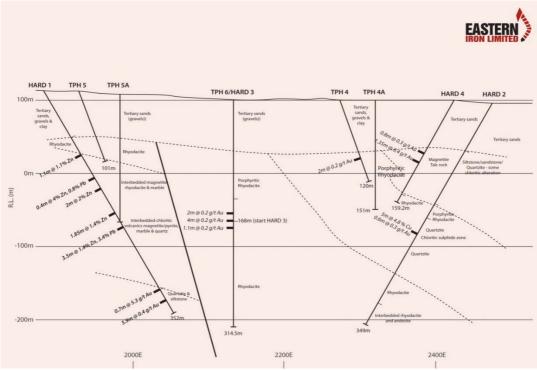


Figure 2: Three Mile Section

The diagram at Figure 2 was previously reported by the Company in an ASX announcement on 2 September 2014 based on information provided by Mr Greg De Ross and included the following compliance note on the historic data include in the diagram:

- 1. The drill holes reported from the Three Mile prospect where both truck mounted RC holes (TPH4, 4A, 5, 5A and 6) and diamond core (Hard 1-4, NOWD 1-3). No information is available on actual sampling methods.
- 2. Drill hole collar positions have been taken from the Victorian Governments GeoVic online geospatial database system and have not been verified in the field or from other reports. Azimuth and elevation data is only available from the section shown in the report (Figure 2) (of the 2 September 2014 report).
- 3. Drilling reports record assay techniques being fire assay for gold and atomic absorption spectrometry (AAS) or inductively coupled plasma (ICP) for all other elements. Diamond core samples were collected from split core over visually mineralised intervals. No mention is made of duplicate samples or standards.
- 4. Sample recovery was compiled on drill logs in some holes although.
- 5. Adequate, industry-standard geological logs were completed.
- 6. Eastern Iron considers that the historic drill data is of variable quality depending on the company collecting the data but is generally inadequate compared to industry standards today (2 September 2014) and serves solely to indicate the presence of geochemical anomalism and record in-hole geology. It is unlikely that historic drill data could be used in future resource estimates.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement of 2 September 2014.

The Company further confirms that following the inclusion of the compliance notes shown above, the form and content in which the findings are presented has not been materially modified.



INVESTOR INFORMATION

Further information, previous Eastern Iron announcements and exploration updates are available at the News and Reports tab on the Company's website –www.easterniron.com.au

Mr Myles Fang

Acting Chief Executive Officer

T: 02 9906 7551 Mob: 0404 869 892

As at 2 September 2014 Mr Greg De Ross was a Fellow of the Australasian Institute of Mining and Metallurgy. As at 2 September 2014 Mr De Ross was Chief Executive officer and an employee of Eastern Iron Limited and had sufficient experience which was relevant to the style of mineralisation and type of deposit under consideration and to the activity which he undertook to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr De Ross consented to the inclusion in the report of 2 September 2014 of the matters based on this information in the form and context in which it appeared.

ASX: EFE

For enquiries on your shareholding or change of address please contact: Boardroom Limited, GPO Box 3993, Sydney NSW 2001, Phone: (02) 9290 960