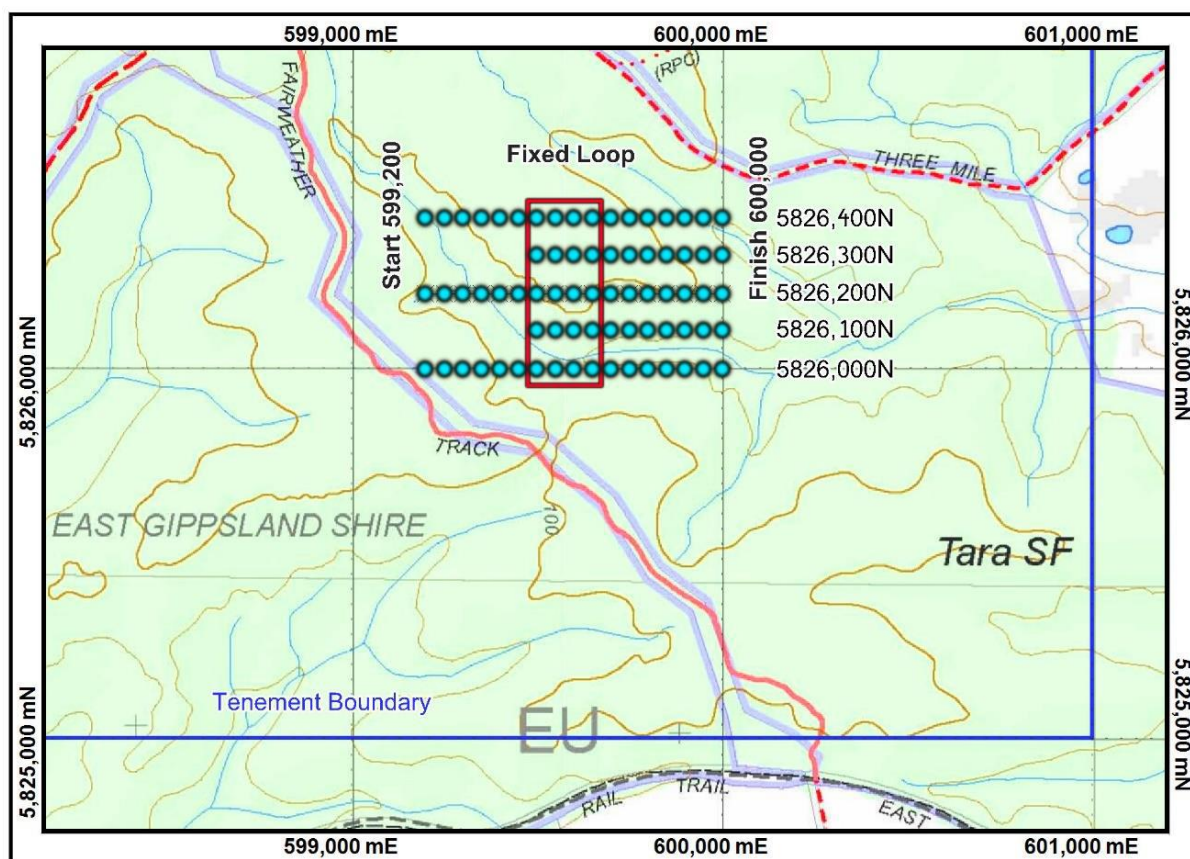


**FIELD WORK AT NOWA NOWA COPPER PROJECT**

Eastern Iron Limited (ASX: EFE) (the “Company”) is pleased to announce field work at its recently granted Nowa Nowa Copper tenement has been completed.

The field work involved a fixed loop transient electromagnetic survey on the Three Mile Prospect, comprising a 500m X 200m loop. Initially three 800m long west–east lines 200m apart were surveyed. Two 500m long west–east in-fill lines were added to get better resolution after the initial results were evaluated. (Figure 1)

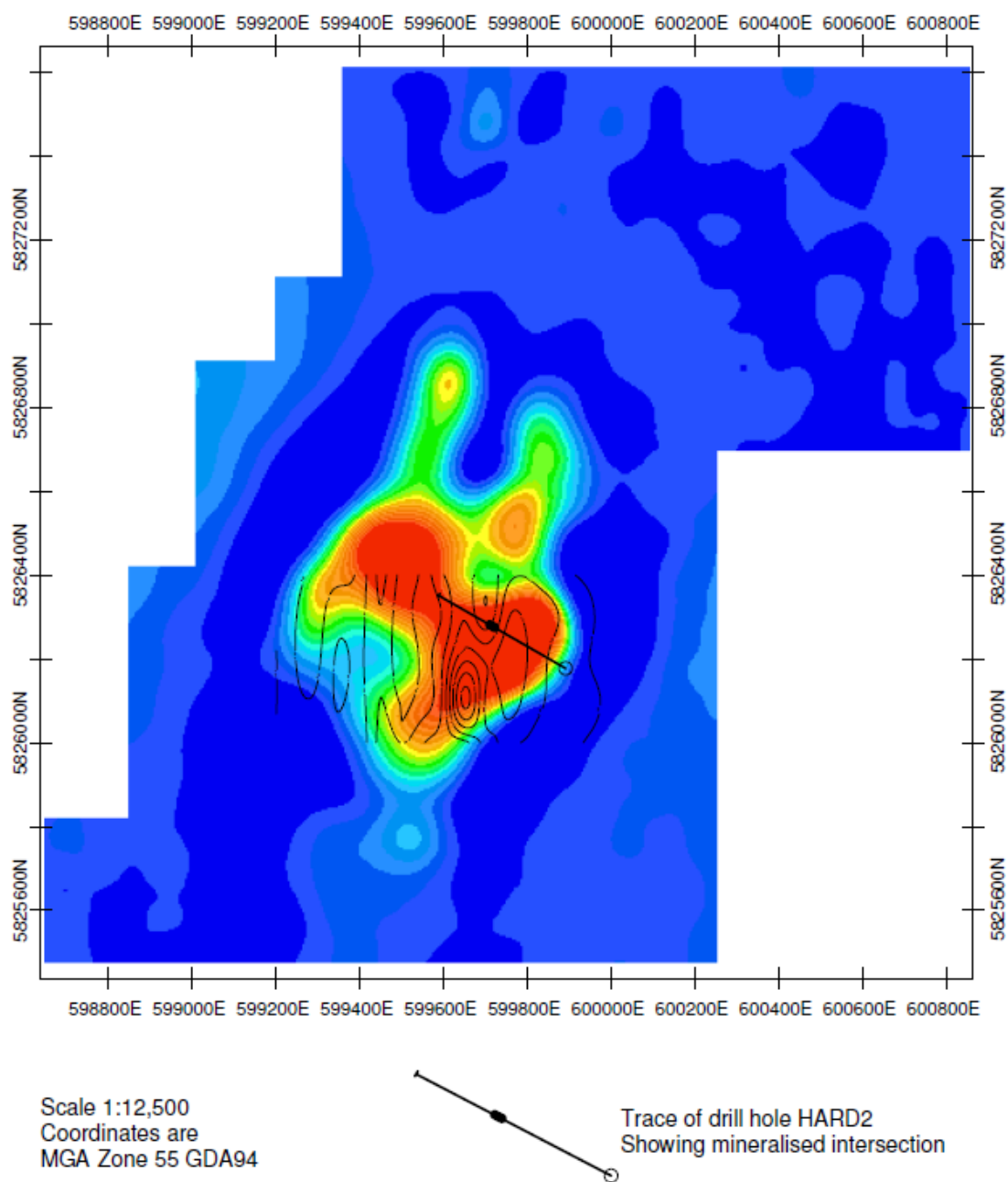


*Figure 1: Survey Location*

The survey has revealed a response which is coincident with part of the magnetic high and a significant intersection of copper mineralisation in existing drilling. However, due to the proximity of the transmitter loop the response is dominated by other effects from the transmitter loop itself and conducting surface material, which makes the response very weak.



Figure 2 shows a horizontal slice through the 3D magnetic model and is overlain by contours of the X component response from the EM survey. The likely location of the centre of the X component response is coincident with a lobe of magnetic material on the eastern side of the main magnetic trends.



*Figure 2: Three Mile Prospect – 3D magnetic model at RL 0m  
Contours are of fixed loop X component at 0.48ms*

Drilling by previous explorers intersected a significant zone of copper mineralisation at about 205 metres depth in hole HARD2. It is clear that the EM response and the eastern magnetic lobe are likely to be from the same source and that this is coincident with the mineralised intersection in drillhole HARD2.

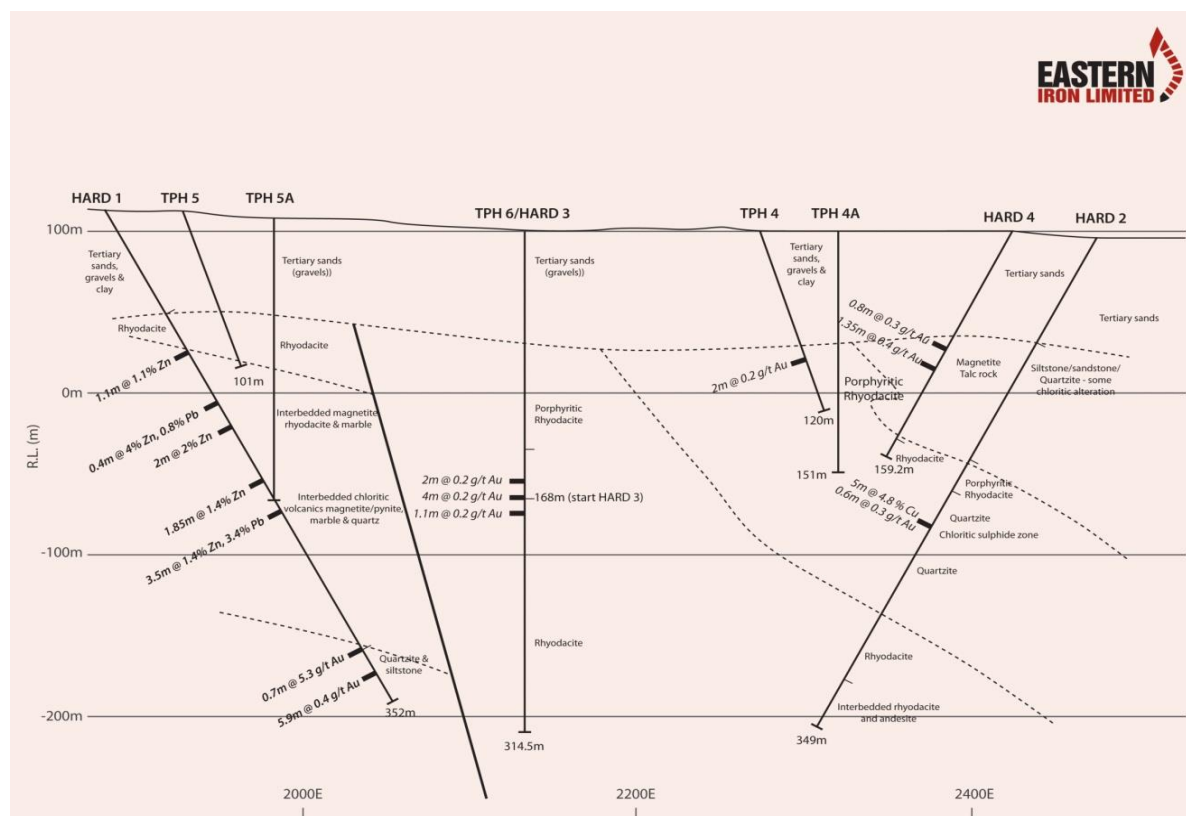


Figure 3: Three Mile Section

Further field works will be planned on Nowa Nowa Copper prospects in the coming months.

## INVESTOR INFORMATION

Further information, previous Eastern Iron announcements and exploration updates are available at the News and Reports tab on the Company's website –[www.easterniron.com.au](http://www.easterniron.com.au)

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