

FIELD WORK TO COMMENCE AT NOWA NOWA COPPER PROJECT

Eastern Iron Limited (ASX: EFE) (the “Company”) is pleased to announce the commencement of field work at its recently granted Nowa Nowa Copper tenement (EL006183) covering a total area of 55 km² in Nowa Nowa, Victoria.

The prospects are located within the Silurian Yalmy Group and Devonian Snowy River Volcanics of the Buchan Rift zone within the Lachlan Fold Belt. Previous works identified extensive Silurian volcanics believed to be the same rocks that host important volcanogenic massive sulphide (VMS) base metal sulphide deposits in Victoria and southern NSW. The works have identified three highest priority VTEM targets. (Figure 1)

Eastern Iron is pleased to advise that field work at the Nowa Nowa Copper project will commence this week. The initial field work will include a ground survey with the aim to predict the target size, orientation and depth for further drill targeting.

The program is scheduled to be completed on January 2018, and results will be released as soon as they become available.

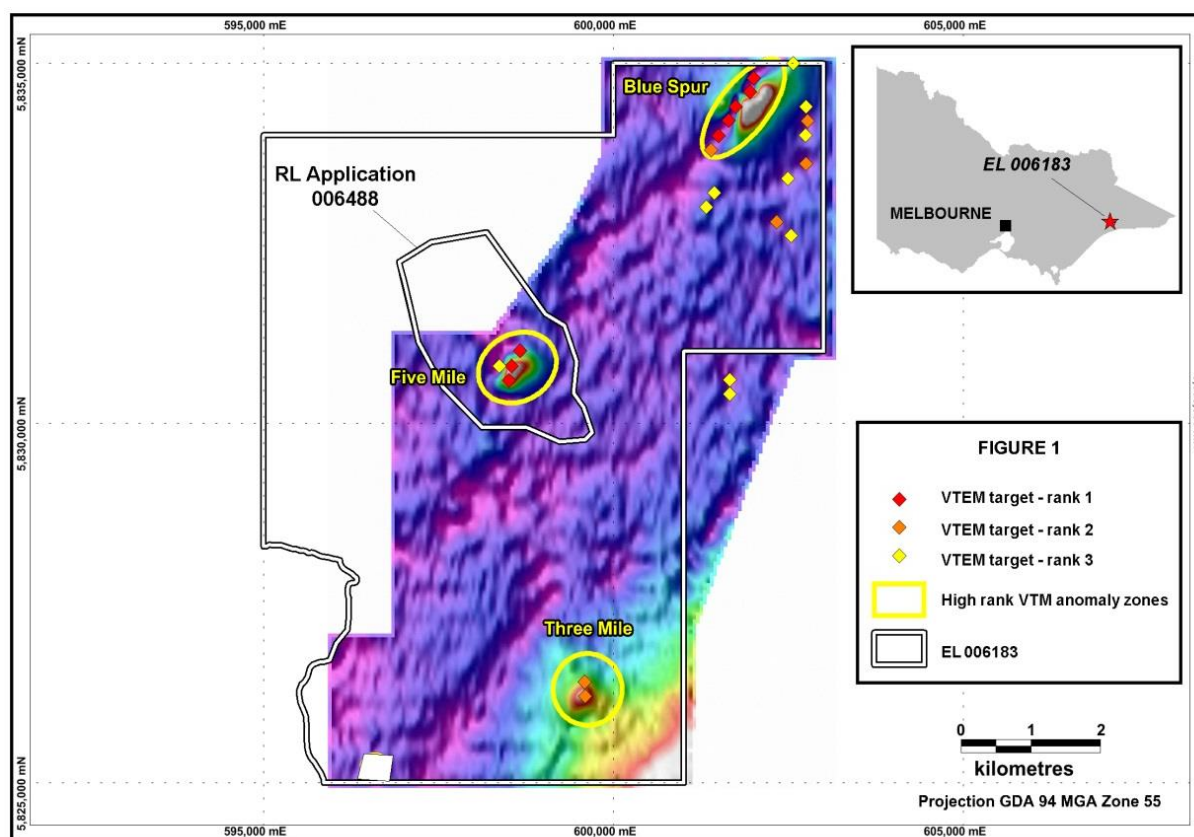


Figure 1: EL006183 – Priority VTEM Targets

INVESTOR INFORMATION

Further information, previous Eastern Iron announcements and exploration updates are available at the News and Reports tab on the Company's website –www.easterniron.com.au



Mr Myles Fang
Acting Chief Executive Officer
T: 02 9906 7551
Mob: 0404 869 892

ASX: EFE

For enquiries on your shareholding or change of address please contact:

Boardroom Limited, GPO Box 3993, Sydney NSW 2001, Phone: (02) 9290 9600