



APPOINTMENT AND RESIGNATION OF DIRECTORS

Eastern Iron Limited (“the Company”) is pleased to announce the appointment of Mrs Therese-Marie Taylor and Mr Ariel Edward “Eddie” King as Directors of the Company.

Mrs Taylor is an accountant with extensive experience in the Mining, Energy and Utilities Sectors including a period with the Treasury and Commodities Division of Australia's largest investment bank. In this role, she provided accounting services and advice relating to mining and commodity related transactions.

Mr King is a qualified mining engineer and is currently a representative for CPS Capital. Mr King's past experience includes being manager for an investment banking firm, specialising in the technical and financial aspects of resource projects. Mr King is also non-executive director of European Cobalt Ltd.

Following these appointments and in accordance with the terms of the capital raising announced to the market on 13 June 2017, Mr Steve Gemell, Mr Michael Giles and Mr Yungang Wu have resigned from the Board today.

The Board unanimously resolved to thank these Directors for their services to the Company during their tenure and in particular to thank Mr Gemell who has been a Director since January 2010 and the Company's Chairman since November 2012.

INVESTOR INFORMATION

Further information, previous Eastern Iron announcements and exploration updates are available at the News and Reports tab on the Company's website – www.easterniron.com.au

A handwritten signature in black ink, appearing to read 'Ian White', written over a light blue horizontal line.

Mr Ian K White
Company Secretary
Mob: 0416 026 790

ASX: EFE

For enquiries on your shareholding or change of address please contact:

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