



Announcement Summary

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**Entity name**

EASTERN IRON LIMITED

**Date of this announcement**

Friday December 10, 2021

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Performance Rights	21,000,000	09/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

EASTERN IRON LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

70126678037

**1.3 ASX issuer code**

EFE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

10/12/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance Rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

9/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Ariel Edward King	La Paz Resources Pty Ltd	2,100,000
Ariel Edward King	King Corporate Pty Ltd	4,200,000
Myles Fang	Myles Fang	7,000,000
Jason Hou	Jason Hou	7,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.asx.com.au/asxpdf/20211105/pdf/452n1586v1gbnj.pdf>

The terms of the Performance Rights issued to the Directors were set out in Schedule 3 to the Notice of Meeting for the Company's 2021 AGM that was released to ASX on 5 November 2021.

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20211105/pdf/452n1586v1gbnj.pdf>

Details of the Performance Rights Plan were summarised in Schedule 5 to the Notice of Meeting for the Company's 2021 AGM that was released to ASX on 5 November 2021.

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

21,000,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
EFE : ORDINARY FULLY PAID	928,455,916
EFOA : OPTION EXPIRING 31-JAN-2023	165,549,025

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
EFEAU : OPTION EXPIRING 12-MAY-2023 EX \$0.0142	16,000,000
New class - code to be confirmed : Performance Rights	21,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

8/12/2021