

RESULTS OF ENTITLEMENT OFFER

Eastern Iron Limited (“Eastern Iron” or the “Company”) (ASX: EFE) has completed its non-renounceable pro-rata entitlement offer (“Entitlement Offer”) of one Share for every four Shares held by those Shareholders registered at the Record Date at an issue price of \$0.008 per Share, together with one free attaching New Option for every two Shares issued, to raise up to approximately \$1,072,370.

The results of the Entitlement Offer are as follows:

Total number of shares applied for	43,721,508
Shortfall	<u>90,324,878</u>
Total offered	<u><u>134,046,386</u></u>

The Entitlement Offer was fully underwritten by CPS Capital Group Pty Ltd and as such, the Company will now place all of the Shortfall Shares with the underwriter. The Company expresses its appreciation to participating shareholders for their ongoing support.

This announcement has been authorised for release in accordance with the requirements of the Company’s Continuous Disclosure Policy.



Mr Ian K White
Company Secretary
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INVESTOR INFORMATION

Further information, previous Eastern Iron announcements and exploration updates are available at the News and Reports tab on the Company’s website – www.easterniron.com.au

ASX: EFE

For enquiries on your shareholding or change of address please contact:
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