

**ASX Code:** EFE

**Issued Capital:**  
411,900,378

**Directors**

Eddie King (Chairman)  
Therese-Marie Taylor (Non-executive Director)  
Myles Fang (Non-executive Director)  
Nathan Taylor (Alternate Director)

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## HIGHLIGHTS

- **The Company continues to investigate the potential for development of its Nowa Nowa Iron Ore Project.**

Eastern Iron Limited (ASX: EFE) (“Eastern Iron” or the “Company”) is pleased to report on activities undertaken during the quarter ended 31 March 2020.

### **NOWA NOWA IRON ORE PROJECT**

Eastern Iron continued the review of the feasibility of its wholly owned Nowa Nowa Iron Ore Project in Eastern Victoria. Due to the impact of Covid-19, some work on this review has been delayed however the Company will continue this review and related works in the next quarter.

### **NOWA NOWA COPPER PROJECT**

No exploration work was carried out on Nowa Nowa Copper project.

### **POLISH COBALT PROJECT**

The Company has elected not to proceed with the acquisition of Ion Mining Pty Ltd which holds interest in the Przecznicza cobalt project in Poland. The Board of Eastern Iron is currently reviewing other various potential projects to provide value to shareholders.

### **NEW PROJECT SEARCH AND POTENTIAL ACQUISITION**

A number of projects have been evaluated by the Company during this quarter, and the Company is currently in commercial discussion with various parties.

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## **FINANCIAL POSITION**

Total exploration and evaluation expenditure for the quarter was \$5,000. The cash balance at the end of the quarter was \$196,000.

## **INVESTOR INFORMATION**

Further information, previous Eastern Iron announcements and exploration updates are available at the News and Reports tab on the Company's website – [www.easterniron.com.au](http://www.easterniron.com.au)



**Mr Myles Fang**  
**Non-executive Director**  
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**ASX: EFE**

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