

ASX Code: EFE

Issued Capital:
357,322,090
(as at 3 July 2017)

Directors

Eddie King (Chairman)
Greg Jones
Therese-Marie Taylor
Dahui Zhang
Nathan Taylor
(Alternate Director)

Myles Fang (Acting CEO)

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HIGHLIGHTS

- **Eastern Iron successfully raised A\$0.6M in capital with sophisticated investors.**
- **The Company continued to review several advanced exploration, operating and near-development base and precious metal projects, consistent with the previously announced objective to acquire a major project.**

Eastern Iron Limited (ASX: EFE) is pleased to report on activities undertaken during the quarter ended 30 June 2017.

NEW PROJECT SEARCH AND POTENTIAL ACQUISITION

As reported previously, Eastern Iron is actively reviewing opportunities to acquire an advanced exploration, substantial near-development or operating resource project for base and precious metals.

A number of projects have been evaluated. Nevertheless, with the continued support of its major shareholders, the company remains confident of acquiring a quality project.

NOWA NOWA IRON PROJECT

The Company applied for a retention licence over its Nowa Nowa Iron Project.

FORWARD PROGRAM

The Company expects to continue evaluating new project opportunities during the next quarter.

CORPORATE ACTIVITIES

During the quarter, the Company successfully raised A\$0.6M before costs from a share placement. A total of 71,464,356 ordinary shares at an issue price of \$0.0084/share were subsequently issued on 3 July 2017.

FINANCIAL POSITION

Total exploration and evaluation expenditure for the quarter was \$17,000. The cash balance at the end of the quarter was \$1,299,000.

INVESTOR INFORMATION

Further information, previous Eastern Iron announcements and exploration updates are available at the News and Reports tab on the Company's website – www.easterniron.com.au

A handwritten signature in black ink, appearing to read "Myles Fang".

Mr Myles Fang,
Acting Chief Executive Officer
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For enquiries on your shareholding or change of address please contact:
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