

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

THOMSON RESOURCES LTD

ABN

82 138 358 728

Quarter ended ("current quarter")

31 March 2016

**Consolidated statement of cash flows****Cash flows related to operating activities**

	Current quarter 31 March 2016 \$A'000	Year to date (9 months) 31 March 2016 \$A'000
1.1 Receipts from product sales and related debtors	0	0
1.2 Payments for (a) exploration and evaluation	(92)	(365)
(b) development	0	0
(c) production	0	0
(d) administration	(69)	(248)
1.3 Dividends received	0	0
1.4 Interest and other items of a similar nature received	0	0
1.5 Interest and other costs of finance paid	0	0
1.6 Income taxes paid/received on R&D tax offset	0	130
1.7 Other - rental income/consulting income	0	59
- tenement security deposits (paid)/refunded	0	20
<b>Net Operating Cash Flows</b>	<b>(161)</b>	<b>(404)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	0	0
(b) equity investments	0	0
(c) other fixed assets	0	0
1.9 Proceeds from sale of: (a) prospects	0	0
(b) equity investments	0	0
(c) other fixed assets	0	0
1.10 Loans to other entities	0	0
1.11 Loans repaid by other entities	0	0
1.12 Other (provide details if material)	0	0
<b>Net investing cash flows</b>	<b>0</b>	<b>0</b>
1.13 Total operating and investing cash flows (carried forward)	(161)	(404)

	Current quarter \$A'000	Year to date \$A'000
1.13 Total operating and investing cash flows (brought forward)	(161)	(404)
<b>Cash flows related to financing activities</b>		
1.14 Proceeds from issues of shares, options, etc	0	413
1.15 Proceeds from sale of forfeited shares	0	0
1.16 Proceeds from borrowings	0	0
1.17 Repayment of borrowings	0	0
1.18 Dividends paid	0	0
1.19 Other - Share issue costs	(2)	(14)
<b>Net financing cash flows</b>	(2)	399
<b>Net increase (decrease) in cash held</b>	(163)	(5)
1.20 Cash at beginning of quarter/year to date	341	183
1.21 Exchange rate adjustments to item 1.20	0	0
1.22 <b>Cash at end of quarter</b>	178	178

**Payments to directors of the entity and associates of the directors****Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	78
1.24 Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Salaries, directors' fees and consultancy fees at normal commercial rates
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**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None
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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Expenditure by joint venture partners on exploration tenements in which Thomson Resources has an interest amounted to \$3,857
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**Financing facilities available***Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	66
4.2 Development	0
4.3 Production	0
4.4 Administration	23
<b>Total</b>	<b>89</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	177	340
5.2 Deposits at call	0	0
5.3 Bank overdraft	0	0
5.4 Other - bills receivable, bank accepted and short term bank deposits	1	1
<b>Total: cash at end of quarter (item 1.22)</b>	<b>178</b>	<b>341</b>

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Ottery ELA 5194	ELA withdrawn	100%	0%
6.2 Interests in mining tenements acquired or increased				

**Issued and quoted securities at end of current quarter**

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total Number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b>	Nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	Nil			
7.3 <b>Ordinary securities - fully paid TMZ</b>	95,303,306	95,303,306		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through return of capital, buy-backs	Nil			
7.5 <b>Convertible debt securities</b>	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	Nil			
7.7 <b>Options</b>			<i>Exercise price</i>	<i>Expiry date</i>
TMZ 30 cents	750,000	-	\$0.30	5 Sept 2016
TMZ 5 cents	6,150,000	-	\$0.05	12 Dec 2017
TMZ 6 cents	1,500,000	-	\$0.06	26 Nov 2018
7.8 Issued during quarter	Nil			
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	Nil			
7.11 <b>Debentures (totals only)</b>	Nil			
7.12 <b>Unsecured notes (totals only)</b>	Nil			

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**Compliance statement**

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
2. This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 29 April 2016

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(Director / Company Secretary)

Print name:

Ivo Polovineo

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenements, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
3. **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
4. The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
5. **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Tenement	Tenement No.	Interest	Joint Venture Details
<b>NEW SOUTH WALES</b>			
Yantabangee	EL 6631	100%	
Cuttaburra	EL 6224	100%	
Lillyfield 2	EL 7253	100%	
Toburra	EL 8011	100%	
Achilles	EL 7746	0%	Kidman 51%, can earn 80%, Variscan 49%
Chiron	EL 7931	0%	Kidman 51%, can earn 80%, Variscan 49%
Tooronga	EL 7891	49%	Note 1, Kidman 51%, can earn 80%
Mullagalaha	EL 8102	50%	Private investor 50%
Whooley	EL 8103	49%	Kidman 51%, can earn 80%
Wilga Downs	EL 8136	100%	
Mt Jacob	EL 8256	100%	
Havilah	EL 7391	100%	Silver Mines Limited can earn 80%
Gibsonvale	EL 8163	100%	Note 2
Bygoo	EL 8260	100%	Note 2
Mt Paynter	EL 8392	100%	

EL = Exploration Licence

ELA = Exploration Licence Application

Note 1: EL 7891 is held by Lassiter Resources Pty Ltd which as at 25 March 2014 became a wholly owned subsidiary of Thomson Resources.

Note 2: ELs 8163 and 8260 are held by Riverston Tin Pty Ltd which as at 26 March 2015 became a wholly owned subsidiary of Thomson Resources.